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United States Senate

COMMITTEE ON BANKING AND CURRENCY

February 7, 1953

Confidential

Hon. Allen W. Dulles
Director of Central Intelligence
2430 E Street
Washington, D. C.

Dear Mr. Dulles:

In pursuance of our conversation, I enclose two memoranda received from [redacted] which I think you will find interesting.

STAT

The so-called Rabaut Amendment which I mentioned is Section 1415, P. L. 547 (Supplemental Appropriation Act, 1953) which reads as follows:

"Sec. 1415. Foreign credits owed to or owned by the United States Treasury will not be available for expenditure by agencies of the United States after June 30, 1953, except as may be provided for annually in appropriation Acts and provisions for the utilization of such credits for purposes authorized by law are hereby authorized to be included in general appropriation Acts." (Approved July 14, 1952).

It is my belief that if the Exchange Program, which I sponsored, is not exempted from this provision that it will be extremely difficult to maintain the program at its present level and there would be no chance for its expansion.

The reasons for this conclusion are too complicated to try to deal with in a letter but I hope I will have a chance to discuss this matter with you and Mr. Jackson and Mr. Smith at an early date.

With kindest regards, I am

Sincerely yours,

DOCUMENT NO. _____
NO CHANGE IN CLASS. ☒
☐ DECLASSIFIED
CLASS. CHANGED TO: TS S G
NEXT REVIEW DATE: 2011
AUTH: HR 70-2
DATE: 28 APR 1981 REVIEWER: [redacted]

[Handwritten signature]

WN 22220

JWF:dw

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Executive Registry

3-7/25

MEMORANDUM FOR: Director of Central Intelligence

VIA: Deputy Director/Plans

SUBJECT: Senator Fulbright's Letter

1. The attachments to this letter consist of general comments by an obviously qualified observer on overt events in Eastern Europe. They are of no particular intelligence interest.

2. Senator Fulbright's letter refers to these attachments in the first paragraph only. The rest of the letter covers a totally different subject which cannot be answered by us.

3. It is suggested that after answering the main question raised by Senator Fulbright's letter, the Senator be thanked for transmitting the attachments.

STAT



Chief
Foreign Intelligence

Handwritten notes:
W. J. ...
1000 ...
...

WN 22220

Exec. Dir. [redacted]
3-7504

The Honorable J. W. Fulbright
United States Senate
Washington 25, D. C.

Dear Senator Fulbright:

Thank you very much for sending along the
memoranda from [redacted] We studied them with
great interest and consider the comments particularly
well informed. I am returning the memoranda to you.

Let me thank you also for passing along the in-
formation on the Rabaut Amendment. I was very glad
to get that for my own information.

Sincerely yours,

A. W. Dulles

Enclosure

[redacted] :aml - 25 Feb 53

Orig - addressee

3 - signer ✓

DOCUMENT NO. _____
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☐ DECLASSIFIED
CLASS. CHANGED TO: TS S S
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AUTH: NR 70-2
DATE: _____ REVIEWED: [redacted]

ER - 07 [unclear] + 71 [unclear]

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FREE

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FROM:

Chief/FI
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266

DD/P 2304

DATE

TO	ROOM NO.	DATE		OFFICER'S INITIALS	COMMENTS
		REC'D	FWD'D		
1. DD/P	1046 L	7/3	14 Feb.		STAT
2.					
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